

Message Text

UNCLASSIFIED

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ACTION AID-59

INFO OCT-01 EA-07 ISO-00 IGA-02 EB-11 RSC-01 DRC-01 /082 W
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P 050618Z OCT 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 415

UNCLAS SEOUL 6737

FOR: DAVID MCVOY, SER/H, AID/WASH

E.O. 11652: N/A

SUBJ: AID HOUSING GUARANTY PROJECT NO. 489-HG-001
(FOURTH CLOSING)

REF: SEOUL 5707

1. KHC DELIVERED TODAY DOCUMENTATION FOR FOURTH CLOSING IN AMOUNT OF \$1,700,000. DUE TO LOCAL HOLIDAYS NEXT POUCH WILL CLOSE ON OCTOBER 10 AND, SINCE KHC DESIRES PAYMENT AS OF OCTOBER 20, WE ARE AGAIN CABLING SUBSTANCE CONTAINED CERTIFICATE FOR CONSTRUCTION DISBURSEMENT AS FOLLOWS:

PARA 2 - CONSTRUCTION COSTS TO DATE (A) BUILDINGS- CIVIL/STRUCTURAL-(A) TOTAL PROJECT COSTS (WON 2,294,574,000) (B) COMPLETED THIS PERIOD (19.06 PERCENT) (C) COMPLETE TOTAL (70.81 PERCENT) (D) CONSTRUCTION COST SINCE LAST CERTIFICATE (WON 437,417,197.59) (B) BUILDING- MECHANICAL (A) WON 421,854,000; (B) 39.46 PERCENT; (C) 63.52 PERCENT; (D) WON 166,490,847.40; (C) BUILDINGS- ELECTRICAL (A) WON 269,344,000; (B) NIL; 64.14 PERCENT; (D) NIL;(D) URBANIZATION- CIVIL/STRUCTURAL (A) WON 54,650,000; (B) NIL; (C) 90.43 PERCENT; (D) NIL; (E) URBANIZATION- MECHANICAL (A) WON 368,529,000; (B) NIL; (C) 75.53 PERCENT; (D) NIL; (F) URBANIZATION- ELECTRICAL (A) WON 59,970,000; (B) NIL; (C) 34.61 PERCENT; (D) NIL; (G) WORK SUB-TOTALS (A) WON 3,468,921,000; (B) N/A; (C) N/A ; (D) UNCLASSIFIED

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WON 603,908,044.99; (H) OVERHEAD: DIRECT (A) WON 294,244,000;

(B) 15.87 PERCENT; (C) 51.38 PERCENT; (D) WON 46,725,291.68;
(I) OVERHEAD:ADMINISTRATIVE (A) WON 361,148,000; (B) 17.40
PERCENT; (C) 58.23 PERCENT; (D) WON 62,839,663.33; (J)
TOTAL COST OF CONSTRUCTION SINCE LAST CERTIFICATE
WON 713,473,000; (K) AMOUNT REQUESTED TO BE FUNDED BY
THIS DISBURSEMENT WON 680,000,000;

PARA 3 - U.S. DOLLAR EQUIVALENT PARA 2(K) ABOVE
\$1,700,000;

PARA 4 - (A) PREVIOUS DISBURSEMENTS TO DATE U.S.
\$6,800,000; (B) TOTAL LOAN DISBURSEMENTS INCLUDING
THIS U.S. \$9,300,000.

2. ALL DOCUMENTS COVERING KHC FOURTH CLOSING
UNDER SUBJECT HOUSING GUARANTY PROJECT BEN
AIR-POUCHED OCTOBER 10.
HABIB

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Message Attributes

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Disposition Event:
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Drafter: n/a
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30 JUN 2005

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